

Date: 2nd December 2025

To,
The Board of Directors
HRS Aluglaze Limited
6th Floor, Office-601 W-1,
New York Timber Street,
Opp. P.S.P. house, B/H. S.G. highway, Ambali Road,
Jodhpur, Daskroi, Ahmedabad – 380 058,
Gujarat, India

Dear Sir(s),

Sub: Proposed Public Issue of equity shares of face value Rs. 10 each (“Equity Shares”) by HRS Aluglaze Limited (“Company”) (referred to as “the Issue”).

We, the undersigned, do hereby confirm that we are bankers to the Company. We also provide our consent for our name to be inserted as a ‘Banker to the Issue’ in the draft red herring prospectus (“DRHP”) to be filed with the Bombay Stock Exchange of India Limited where the Equity Shares of the Company are proposed to be listed (“Stock Exchange”) and disseminated on the website of the Bombay Stock Exchange (“BSE”), the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) to be filed with the Registrar of Companies, Gujarat at Ahmedabad (“RoC”), SEBI, the Stock Exchange (collectively referred to as the “Offer Documents”) and any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
Telephone Number	:	022- 69410754
Email	:	cmsipo@kotak.com
Website	:	www.kotak.com
Contact Person	:	Mr. Sumit Panchal
SEBI Registration Number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

We confirm that we are registered with SEBI as a Banker to the Issue and Sponsor Bank and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate with SEBI is enclosed as **Annexure A**. Relevant details in relation to our registration with SEBI are included in **Annexure B**.

We confirm that we will immediately inform the Company and the Book Running Lead Manager, appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Issue on the Stock Exchange.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal advisors in relation to the Issue. We also authorize you to deliver this letter of consent to the SEBI, the Stock Exchange and the RoC or any other governmental or regulatory authority as may be required by law.

Yours faithfully,
For Kotak Mahindra Bank Limited



Authorized Signatory

Name: Mr. Amit Kumar

Designation: Senior Vice President

Cc to:

Book Running Lead Manager to the Issue

Cumulative Capital Private Limited

321, 3rd Floor, C Wing,

215 Atrium Co Op. Premises,

Andheri Kurla Road, Hanuman Nagar,

Andheri (E) Mumbai - 400 093,

Maharashtra, India

Legal counsel to the Issue

T&S Law

Unit Number 15, Logix Technova,

Block B, Sector 132, Noida- 201 304,


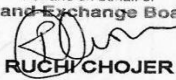
Uttar Pradesh, India

Place: Mumbai

Encl.: As above

Annexure A

1. Registration Number:	INBI00000927
2. Date of registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Kotak Mahindra Bank Limited from acting as Banker to the Issue or Sponsor Bank:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	NA

निर्गमन बैंककार प्रत्येक FORM-B	BANKERS TO AN ISSUE	
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation-7) रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
PERMANENT REGISTRATION		
1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनावे गये नियमों और विनियमों के साथ पठित उगकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
का नियमों में, नतीजों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.		
2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is		
INBI00000927		
3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तब विधिवान्य है। 3) Unless renewed, the certificate of registration is valid from		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
स्थान Place : MUMBAI तारीख Date : August 7, 2012		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  RUCHI CHOJER प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory